

TYPES OF SPORTS WAGERS

Straight Bet – a straight bet is an individual wager on a game or event that will be determined by a total, point spread or money line.

Parlay – a parlay is a single bet that combines two or more legs/ selections; to win the bet, all the legs/selections must win. If one of the player's legs or selections loses, he loses the entire bet.

Teaser – a teaser is a parlay bet on football or basketball in which the point spread is adjusted by additional points in the player's favor on more than one game. In pro football, a player may move the posted point spread 6, 6.5 or 7 points. In basketball, 4, 4.5 and 5-point sports betting teasers are offered.

Totals (Over/Under) – a bet on whether the total combined score of two teams will be over or under a specified score.

Round Robin – A round robin is a series of parlays. For example, a 3-team round robin consists of three 2-team parlays (A + B, A + C and B + C).

Proposition or Prop Bets – Proposition bets or "Prop" bets allow a player to wager on the outcome of events within a given game. Props are often offered on games of great interest. These include pro football games, various high-profile college football games, major college bowl games and playoff and championship games. An example of a prop bet is "Which team will score the first touchdown?"

Futures Bet – A futures bet is a wager placed on an event typically weeks or months in the future, such as which team will win next year's pro football championship game or baseball World Series.



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SPORTS BETTING 101



GLOSSARY OF SPORTS BETTING TERMS

Action – A sports wager of any kind; a bet.

Buy (Points) – A player pays an additional price (lays more money) to receive a half-point or more in his favor on a point spread game.

Cover – Winning by more than the point spread.

Dog (or Underdog) – The team perceived to be most likely to lose.

Favorite – The team considered most likely to win an event.

First-half bet – A bet placed on the score in the first half of the game only.

Futures bet – a wager placed on an event typically weeks or months in the future, such as which team will win next year's pro football championship game or baseball World Series.

Half-time bet – A bet placed on scoring in the second half of a game only.

Laying the points/price – Betting the favorite by giving up points.

Limit – The maximum amount accepted by the house before the odds and/or Point Spread are changed.

Line – The current odds or point spread on a particular event.

Listed pitchers – A baseball bet placed only if both of the pitchers scheduled to start a game actually start. If they don't, the bet is deemed "No Action" and refunded.

Longshot – A team perceived to be unlikely to win.

Middle – To win both sides of a game; wagering on the underdog at one Point Spread and the favorite at a different Point Spread and winning both sides. For example, if the player bets the underdog +4 ½ and the favorite -3 ½ and the favorite wins by 4, the player has middled the book and won both bets.

Money line (or Straight up) – The money line represents the odds of a team winning the game outright without the use of the point spread. The money line is expressed as a 3-digit number. With money odds, whenever there is a minus (-) the player lays that amount to win \$100; where there is a plus (+) the player wins that amount for every \$100 wagered.

No action – A wager in which no money is lost or won, and the original bet amount is refunded.

Off the board – A game in which no bets are currently being accepted.

Opening line – The earliest line posted for a particular sporting event.

Over – A sports bet in which the player wagers that the combined points total of two teams will be more than a specified total.

Parlay – A bet that combines two or more legs/selections where winnings from the preceding leg/selection roll into the following leg/selection or legs/selections. To win the bet, the player must win all the legs/selections in the parlay. If the player loses one leg/selection, the player loses the entire bet.

Pick – A game when neither team is favored.

Point Spread – The most popular sports bets are based on the point spread. The point spread represents the margin of points in which the favored team must win the game by to "cover the spread." Bets on the point spread are usually offered at -110 i.e. 11 to 10 odds. For example, a player can bet \$11 to win \$10 for a total return of \$21 or \$110 to win \$100, a total return of \$210.

Price – The odds or point spread.

Proposition or Prop Bet – bets on the outcome of events within a given game. Props are often offered on marquee games of great interest. These include pro football games, various high-profile college football games, major college bowl games and playoff and championship games. An example of a prop bet is "Which team will score the first touchdown?"

Push – When the contest ends with no winner or loser for wagering purposes.

Round Robin – A straightforward way to place a series of parlays based on the number of legs/selections and your choice of how many legs/selections in each bet. It is not necessary for all the legs/selections to win.

Run line – In baseball, the equivalent of the Spread in football.

Straight betting – A simple wager on one selection from a game or event to win.

Take the points – Betting the underdog and receiving its advantage in the point spread.

Take the price – Betting the underdog and accepting money odds.

Teaser – A type of parlay bet that allows the player to add points on an underdog's point spread or total; or subtract points from the favorite's point spread or total. We offer 6, 6.5 and 7 point teasers for Pro Football and 6.5, 7 and 7.5 point teasers on College Football. In Basketball, we offer 4, 4.5 and 5 point teasers on both NBA and College Basketball.

Tie or Draw – A wager in which no money is lost or won because the teams' scores were equal to the number of points in the given point spread.

Total – The combined number of points, runs or goals scored by both teams during the game. Depending on the game, overtime may or may not be included.

Under – The player bets that the total points scored by two teams will be less than a certain figure.

Underdog (or the Dog) – The team perceived to be most likely to lose.